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and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

**LEXINGTON PRECISION CORP., et al.,
Debtors.**

Chapter 11

**Case No. 08-11153 (SCC)
(Jointly Administered)**

**NOTICE OF ASSUMPTION OF
EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

PLEASE TAKE NOTICE OF THE FOLLOWING:

In accordance with Section 8.1 of that certain proposed plan of reorganization, dated May 26, 2010 (as it may be further amended, modified, or supplemented, the “Plan”),¹ of Lexington Precision Corporation and its debtor subsidiary, Lexington Rubber Group, Inc. (together, the “Debtors”), the Debtors propose to assume the executory contracts and unexpired leases listed on Schedule 1 attached hereto (the “Assumed Contracts”). Schedule 1 also lists any proposed cure amounts related to the assumption of the Assumed Contracts.

If you object to the proposed assumption of your contract or lease, you must file a written objection with the United States Bankruptcy Court for the Southern District of New York

¹ *Debtors’ Fourth Amended Joint Plan of Reorganization under Chapter 11 of the Bankruptcy Code, as Modified*, dated May 26, 2010 [Docket No. 894]. Capitalized terms not defined herein shall have the meaning attributed to them in the Plan.

and serve the objection on the following parties by **12:00 p.m. (Eastern Daylight Time) on Tuesday, July 13, 2010** (the “**Objection Deadline**”):

The Debtors

Lexington Precision Corporation
800 Third Ave. 15th Floor
New York, New York 10023
Attn: Michael A. Lubin

The Attorneys for the Debtors

Weil, Gotshal & Manges LLP
767 Fifth Avenue,
New York, New York 10153
Attn: Richard P. Krasnow and Victoria Vron

The Office of the United States Trustee for the Southern District of New York

33 Whitehall Street, 21st Floor,
New York, New York 10004
Attn: Paul K. Schwartzberg

The Attorneys for the Secured Lenders

Waller, Lansden, Dortch & Davis LLP
511 Union Street, Suite 2700
Nashville, Tennessee, 37219
Attn: John C. Tishler

The Attorneys for the Committee

Andrews Kurth LLP,
450 Lexington Avenue,
New York, New York 10017
Attn: Paul Silverstein and Jonathan I. Levine

The Attorneys for the Debtors' Postpetition Lenders

O'Melveny & Meyers, LLP
Times Square Tower, 7 Times Square
New York, New York 10036
Attn: Gerald Bender

The Attorneys for the Plan Investor

Jones Day
222 East 41st Street
New York, New York 10017
Attn: Lisa Laukitis

If no objections are received by the Objection Deadline, the assumption of your contract or lease shall be authorized, the cure amount set forth on **Schedule 1** shall be final and binding, and you shall be barred from asserting a claim against the Debtors for any amounts in excess of the cure amounts set forth on **Schedule 1**. **If you have any questions about this notice or would like to consensually resolve any issues regarding the assumption of your contract or lease, please contact Marvin Mills at (212) 310-8375 or marvin.mills@weil.com.**

Dated: June 23, 2010
New York, New York

/s/ Adam P. Strochak

Richard P. Krasnow
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and Debtors in Possession

Schedule 1

Assumed Contracts of Lexington Precision Corporation		
Contract/Lease Counterparty	Description	Cure Amount
CERIDIAN CORPORATION PO BOX 10989 NEWARK, NJ 07193	Service Agreement for Payroll Processing Services	\$0.00
EXCELLUS 165 COURT ST. ROCHESTER, NY 14647	Medical Insurance – Blue Choice medical HMO (Rochester, NY Facility)	\$0.00
LUBIN, DELANO & COMPANY 800 THIRD AVENUE, 15TH FLOOR NEW YORK, NY 10022	Reimbursement Agreement dated as of February 2007 among Lubin, Delano & Company, a New York general partnership, Lexington Precision Corporation, a Delaware corporation, Lexington Rubber Group, Inc., a Delaware corporation and a subsidiary of LPC, Warren Delano Jr. and Michael A. Lubin	\$0.00
PITNEY BOWES CREDIT CORPORATION 802 MAIN ST BRIDGEPORT, CT 06604	Equipment Lease Agreement of 3x Postage Meters, including Equipment Maintenance and Software Maintenance (Rochester, NY Facility)	\$0.00
PREFERRED CARE 259 MONROE AVE. ROCHESTER, NY 14607	Medical Insurance – medical HMO (Rochester, NY Facility)	\$0.00
PREMIER LAKWOOD, INC. 201 WINCHESTER ROAD LAKEWOOD, NY 14750	Non-residential lease agreement whereby Lexington Precision Corporation is the lessor of the property and Premier Lakewood, Inc. is the lessee.	\$0.00
RELIANCE STANDARD LIFE INSURANCE CO. PO BOX 3124 SOUTHEASTERN, PA 19398-3124	Long-Term Disability, Life Insurance, AD&D, and Supplemental Life Insurance	\$0.00
SECURITY MUTUAL LIFE P.O BOX 1625 BINGHAMTON, NY 13902-1625	Short-Term Disability Insurance (Rochester, NY Facility)	\$0.00
SECURITY MUTUAL LIFE P.O BOX 1625 BINGHAMTON, NY 13902-1625	Long-Term Disability and Supplemental Life Insurance (Rochester, NY Facility)	\$0.00
UNITED MEDICAL RESOURCES PO BOX 14631 CINCINNATI, OH 45214	Third-party administrator for the Lexington Precision Corporation Group Medical Care Plan	\$0.00

Assumed Contracts of Lexington Precision Corporation		
Contract/Lease Counterparty	Description	Cure Amount
VISION SERVICE PLANS PO BOX 60000 SAN FRANCISCO, CA 94160-3399	Vision Insurance	\$0.00

Assumed Contracts of Lexington Rubber Group, Inc.		
Contract/Lease Counterparty	Description	Cure Amount
ARAMARK 4625 RESOURCE DRIVE CHATTANOOGA, TN 37416	Service agreement for uniforms	\$2,365.31
LINDE GAS LLC 6055 ROCKSIDE WOODS BLVD. INDEPENDENCE, OH 44131-2329	Purchasing agreement for liquid nitrogen	\$0.00
RELIANCE STANDARD LIFE INSURANCE CO. PO BOX 3124 SOUTHEASTERN, PA 19398-3124	Long-Term Disability, Life Insurance, AD&D, and Supplemental Life Insurance	\$0.00
UNITED MEDICAL RESOURCES PO BOX 14631 CINCINNATI, OH 45214	Third-Party administrator for the Lexington Precision Corporation Group Medical Care Plan	\$0.00
VISION SERVICE PLANS PO BOX 60000 SAN FRANCISCO, CA 94160-3399	Vision Insurance	\$0.00